

Medical Center Caucus of the Faculty Senate

Minutes January 2015

The meeting was called to order by Mark Danielsen at 12:05 PM.

Presentation of Financial Issues, Mary Glasscock

A brief update on the financial status of the Medical Center was presented. Current projections suggest we will at least meet our budget with a likely small surplus. This includes the MedStar gain-share. This years payment brings us to the \$70M cutoff point where instead of receiving 50% of the profits, GU receives 17%. Negotiations are underway with MedStar to set new rates for the gain-share.

Mary Glasscock presented the financial data that was sent to the AAMC as part of their annual survey of medical centers. GU is part of the NE region with 27 private medical centers (slide 3). Based on its relationship to the university, the absence of its own hospital and practice plan, GU most closely resembles Quinnipiac , Harvard, Commonwealth Medical College , Brown, and Tufts.